



MIC ARTS AND SCIENCE COLLEGE

ATHANIKKAL, VALLUVAMBRAM P.O,
MALAPPURAM, KERALA-673642

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✉ www.miccollege.in micacollege.in

Affiliated to University of Calicut,

Recognized by Govt. of Kerala

Recognized by UGC under Section 2(f)

An ISO 9001:2015 ISO Certified Institution

RE SOURCE MOBILIZATION POLICY

The Resource Mobilization Policy at our self-financing college is designed to generate and manage funds effectively to sustain and enhance the institution's operations, infrastructure, and academic offerings. This policy outlines the strategies and approaches the college adopts to mobilize resources from various sources, ensuring the financial stability and growth of the institution.

Major Financial Sources of the Institution

- 1. Tuition Fees:**
The primary source of funding for the college, derived from the fees paid by students for the various academic programs offered.
- 2. Scholarships and Financial Aid:**
Funds provided through scholarships and financial aid programs to assist students in need, making education more accessible and attracting a diverse student body.
- 3. Central/State Government Funding for NSS:**
Financial support from government schemes for the National Service Scheme (NSS) programs and other related initiatives.
- 4. PTA Funds and Alumni Contributions:**
Contributions from the Parent Teacher Association (PTA) and alumni, which help to support infrastructure and academic activities.
- 5. Financial Assistance from Management:**
The institution's management provides additional financial assistance for various programs and activities, ensuring smooth functioning and development.
- 6. Miscellaneous Sources:**
Other potential sources of revenue, including fees for specific services, research funding, and contributions from other stakeholders.

Tuition Fee Structure

- The tuition fee structure for all programs offered by the college is determined as per the norms and guidelines set by the Government and the affiliating university. This ensures that the fee structure remains transparent, standardized, and affordable for students while supporting the institution's operational requirements.

Scholarships and Financial Aid

- **Policy Development:**
The college is committed to developing and implementing policies for scholarships, grants, and financial aid. These programs are aimed at attracting students from diverse backgrounds and ensuring that financial constraints do not hinder access to quality education.
- **Types of Scholarships:**
Scholarships may be based on need, merit, or specific programs, ensuring equal opportunities for all students to benefit from financial assistance.

Fundraising Initiatives

- **Fundraising Campaigns:**
The college will organize and implement fundraising campaigns, involving the Parent Teacher Association (PTA), alumni, and other potential donors, to generate funds for various developmental and academic activities.
 - **Donor Engagement Strategies:**
The college will create donor engagement strategies, fostering long-term relationships with individuals, corporations, and foundations to solicit donations, endowments, and sponsorships.
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Management Financial Assistance

- The management provides financial support for organizing **Research Promotional Programs, Colloquiums, Workshops, Seminars, Faculty Development Programs (FDPs)**, and various other academic and co-curricular activities. This ensures the continuous professional development of faculty and enrichment of the academic environment.
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Employee State Insurance (ESI)

- As per regulations, eligible staff members will be provided with **Employee State Insurance (ESI)** to ensure their health and social security, further promoting a healthy and productive work environment.
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Cost Optimization Measures

- The college will implement strategies to **optimize operational costs**, such as:
 - Energy-efficient infrastructure.
 - Prudent financial management.
 - Streamlining administrative processes to maximize available resources while minimizing waste.
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Industry Partnerships and Collaborations

- The college will foster **partnerships with industries, businesses, and other educational institutions** for:
 - Research collaborations.
 - Internship programs.
 - Sponsored academic and extracurricular programs.
 - Skill development initiatives.

These collaborations will not only generate revenue but will also enhance the curriculum, providing students with real-world exposure and hands-on learning opportunities.

The Resource Mobilization Policy provides a framework for the college to strategically generate, allocate, and manage funds effectively, ensuring the sustainability and growth of the institution. By diversifying financial sources and optimizing resources, the college aims to create an enriching educational environment while maintaining financial stability.